NATIONAL COMPANY LAW TRIBUNAL KOLKATA BENCH` KOLKATA

CP(IB) No.513/KB/2017 CA(IB) No. 73/KB/2018

Present: 1. Hon'ble Member (J) Shri Vijai Pratap Singh 2. Hon'ble Member (J) Shri Jinan K.R

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 29th January 2018, 10.30 A.M.

Name of the Company Under Section		Maldar Barrels Pvt LtdVs-Pearson Drums & Barrels Pvt Ltd. 9 IBC		
1,		PTA, Fea	128	Demo-5-71 29/1/18
İo	Ms. Labary	assoc Benka Adu	Operational Geditor	18in (29/1/18
1.	M. A.K	. Opender	- Responder	29/1/

ORDER

- Ld. Interim Resolution Professional (IRP) as well as Ld. Counsel for the operational creditor and the corporate debtor is present.
 - Ld. IRP has filed the progress report dated 29/01/2018.
- Ld. Counsel for the operational creditor has drawn attention to the order passed by the Hon'ble Supreme Court under Article 142 of the Constitution of India in Civil Appeal No. 778 of 2018 (Pearson Drums and Barrels (P) Ltd. -

versus- Maldar Barrels (P) Ltd.) recording the settlement entered between the parties and set aside the order(s) passed by the Adjudicating Authority dated 09/01/2018.

Therefore, in view of the Hon'ble Supreme Court's Order, referred to above, I am inclined to close all the proceedings initiated upon the admission of C.P. (IB) No. 513/KB/2017. The applicant is directed to discharge the costs of advertisement as well as fees of the IRP within 1 week from today.

Petition is disposed of accordingly.

(Jinan K.R.) Member (J)

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