

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,  
BENCH, AT MUMBAI  
COMPANY SCHEME PETITION NO. 567 OF 2017**

In the matter of the Companies Act, 2013

AND

In the matter of Section 230 to 232 of the  
Companies Act, 2013

AND

Other applicable provisions of the Companies  
Act, 2013

AND

In the matter of Scheme of Arrangement and  
Amalgamation (“Scheme”) between Balaji  
Motion Pictures Limited having CIN  
U22300MH2007PLC168515 (“Demerged  
Company”), and Bolt Media Limited having CIN  
U74900MH2012PLC237999 (“Transferor  
Company”), and Balaji Telefilms Limited having  
CIN L99999MH1994PLC082802 (“Transferee  
Company”) and their respective Shareholders.

**BOLT MEDIA LIMITED**, a company incorporated )  
under the provisions of Companies Act, 1956 having its )  
registered office at C-13, Balaji House, Dalia Industrial )  
Estate, Opposite Laxmi Industrial Estate, New Link )  
Road, Andheri (W), Mumbai – 400053: )  
 ) ... Petitioner Company

**Called for Admission:**

Mr. Hemant Sethi i/b Hemant Sethi & Co; Ameya Gokhale a/w Meghna Rajadhyaksha and  
Pulkitesh Dutt Tiwari i/b Shardul Amarchand Mangaldas, Advocates for the Petitioner  
Company

**Coram: B.S.V. Prakash Kumar, Member (Judicial)**

**V. Nallasenapathy, Member (Technical)**

**DATE: 22<sup>nd</sup> June, 2017**

1. Petition admitted.
2. Petition fixed for hearing and final disposal on 19<sup>th</sup> July, 2017.

3. Learned Counsel for the Petitioner Company submits that in pursuance of the Order dated 12<sup>th</sup> April, 2017 passed by this Tribunal in Company Scheme Application No. 366 of 2017, meeting of the Equity Shareholders of the Petitioner Company was convened and held at The Club, 197, D N Nagar, Andheri West, Mumbai 400053, on 24<sup>th</sup> May 2017 at 2.00 p.m. for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed arrangement embodied in the Scheme between Balaji Motion Pictures Limited, Bolt Media Limited, and Balaji Telefilms Limited and their respective Shareholders. In the said meeting, the Scheme was approved by the requisite majority of the Shareholders present and voting at the meeting.
4. The Counsel for the Petitioner Company further submits that as directed by this Tribunal notices have been served upon all the Regulatory Authorities namely, (i) concerned Income Tax Authorities with in whose jurisdiction the Petitioner Company's assessments are made, (ii) the Central Government through the office of Regional Director, Western Region, Mumbai, (iii) Registrar of Companies and, (iv) the Official Liquidator as per Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.
5. At least 10 (ten) clear days before the date fixed for hearing, Petitioner Company to publish a notice of hearing of the Petition in 2 (two) local newspapers viz. "Business Standard" in English and "Mumbai Lakshadeep" in Marathi, both circulated in Mumbai.
6. The Petitioner Company to file an affidavit regarding the directions given by the Tribunal pertaining to advertisement of notice of hearing and report to this Tribunal that the direction regarding the issue of advertisement of the notice has been duly complied with.

Sd/-

**V. Nallasenapathy, Member (T)**

Sd/-

**B.S.V. Prakash Kumar, Member (J)**