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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,  
MUMBAI BENCH

COMPANY SCHEME PETITION NO. 501 OF 2017

IN

COMPANY SCHEME APPLICATION NO. 388 OF 2017.

In the matter of the Companies Act, 2013 (18 of 2013);

AND

In the matter of Sections 391 to 394 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013 along with the Companies Act, 1956

AND

In the matter of Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013 along with the Companies Act, 1956

AND

In the matter of Scheme of Amalgamation of K GIRDHARLAL DIAMONDS (INDIA) PRIVATE LIMITED, the Transferor Company with K.GIRDHARLAL INTERNATIONAL PRIVATE LIMITED, the Transferee Company.

K.GIRDHARLAL INTERNATIONAL

PRIVATE LIMITED, a company

incorporated under the Companies Act, 1956

having its registered office at 1011,

PRASAD CHAMBER, OPERA HOUSE, ...Petitioner Company.

MUMBAI – 400004..

Called for Admission of Petition:

Rajesh Shah, Advocate along with Ahmed M. Chunawala, Advocate i/b Rajesh Shah & Co., Advocates for the Petitioner

Coram: SH. B.S.V. Prakash Kumar Hon'ble Member (J) and SH. V. Nallasenapathy Hon'ble Member (T)



Date: 28<sup>th</sup> June, 2017.

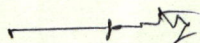
**MINUTES OF THE ORDER**

1. Petition Admitted.
2. Petition fixed for hearing and final disposal on 27<sup>th</sup> July, 2017.
3. Learned Counsel for the Petitioner states that in pursuance of the directions contained in Order dated 12<sup>th</sup> April, 2017 passed by the National Company Law Tribunal, Mumbai Bench in the Company Application No. 388 of 2017, the meeting of Equity Shareholders; 4% Non-Cumulative Redeemable Preference Shareholders; 6% Non-Cumulative Redeemable Preference Shareholders and 6% Non -Cumulative Optionally Convertible Redeemable Preference Shareholders was held on 26<sup>th</sup> June, 2017 and the requisite quorum was present and the Scheme was approved unanimously by the Equity Shareholders; 4% Non-Cumulative Redeemable Preference Shareholders; 6% Non-Cumulative Redeemable Preference Shareholders and 6% Non -Cumulative Optionally Convertible Redeemable Preference Shareholders without modifications. The Chairman appointed for the meeting has filed his affidavit verifying his report dated 2<sup>nd</sup> June, 2017 which is annexed as Exhibit 'I' to 'I-3' to the petition.
4. The Learned Counsel for the Petitioner Company further submits that the Company Petition is filed in consonance with section 230 to 232 of the Companies Act, 2013 along with the Order passed in Company Application No. 388 of 2017 by the National Company Law Tribunal, Mumbai Bench.
5. At least 10 days before the date fixed for hearing, Petitioner to publish the notice of hearing of Petition in two local newspapers viz. "Free Press Journal", in English language and translation thereof in "Navashakti", in

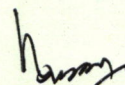


Marathi language, both having circulation in Mumbai as per Rule 15 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

6. The Petitioner to file an affidavit of service regarding the directions given by the Tribunal three days before the date fixed for final hearing and do report to this Tribunal that the direction regarding the issue of advertisement of the notice has been duly complied with.



V. Nallasenapathy Member (T)



B.S.V. Prakash Kumar Member (J)