

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, MUMBAI
COMPANY SCHEME PETITION NO. 594 OF 2017
IN
COMPANY SCHEME APPLICATION NO. 409 OF 2017

In the matter of the Companies Act,
2013 (18 of 2013);

And

In the matter of Sections 230 to 232
of the Companies Act, 2013 and
Rules framed thereunder as in force
from time to time;

And

In the matter of Scheme of
Amalgamation of L&T Access
Distribution Services Limited, the
Transferor Company

With

L&T Capital Markets Limited, the
Transferee Company.

L&T Access Distribution Services Limited)
a company incorporated under the)
Companies Act, 1956 having its Registered)
office at Plot No. 177, CTS No. 6970, 6972,)
Vidyanagari Marg, CST Road, Kalina,)
Santacruz (East), Mumbai – 400098.)...Petitioner Company

Order delivered on 28th September, 2017

Coram:

Hon'ble B.S.V. Prakash Kumar, Member (J)
Hon'ble V. Nallasenapathy, Member (T)

For the Petitioner: Mr. Rashid Boatwalla a/w Ms. Lipsa Unadkat i/b
M/s. Manilal Kher Ambalal & Co., Advocates
for the Petitioner Company.

Per: - V. Nallasenapathy, Member (T)

MINUTES OF ORDER

1. Petition Admitted.
2. Petition fixed for hearing and final disposal on 18th October, 2017.
3. Learned Advocate for the Petitioner states that in pursuance of the directions contained in the Order dated 28th April, 2017 passed by the National Company Law Tribunal, Mumbai Bench in Company Scheme Application No. 409 of 2017, meeting of Equity Shareholders of the Petitioner Company was convened and held at Brindavan, Plot No. 177, CST Road, Kalina, Santacruz (East), Mumbai- 400098 for the purpose of considering and, if thought fit, approving, with or without modification(s), the proposed Scheme of Amalgamation of L&T Access Distribution Services Limited, the Transferor Company with L&T Capital Markets Limited, the Transferee Company on Friday, 9th June 2017 at 11 a.m. The requisite quorum was present and the Scheme was approved unanimously by the

Equity Shareholders without modifications. The Chairman appointed for the meeting has filed his report along with affidavit verifying his report dated 12th June, 2017 which is annexed to the Petition as Exhibit I.

4. The Learned Advocate for the Petitioner further submits that as directed by this Hon'ble Tribunal, notices have been served upon all the Regulatory Authorities namely, (i) Regional Director, Western Region, Ministry of Corporate Affairs, Mumbai, Maharashtra, (ii) concerned Income Tax Authority within whose jurisdiction the Petitioner Company's assessment are made, (iii) Central Government, (iv) Registrar of Companies, Maharashtra, Mumbai, and (v) Official Liquidator, High Court, Bombay, as per Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.
5. The Learned Advocate appearing on behalf of the Petitioner Company states that the Petition has been filed in consonance with sections 230-232 of the Companies Act, 2013 and the order passed in Company Scheme Application No. 409 of 2017.
6. At least 10 days before the date fixed for hearing, Petitioner to publish the notice of hearing of Petition in two local newspapers viz. "Free Press Journal", in English language and translation thereof in "Navshakti", in Marathi language, both having circulation in Mumbai as per Rule 16 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

7. The Petitioner to file an affidavit of service regarding the directions given by the Tribunal and do report to this Tribunal that the direction regarding the issue of advertisement of notice has been duly complied with.

Sd/-

V. Nallasenapathy, Member (T)

Sd/-

B.S.V. Prakash Kumar, Member (J)