

भारत सरकार
कारपोरेट कार्य मंत्रालय
कार्यालय शासकीय समापक,
दिल्ली उच्च न्यायालय,
आठवा तल, लोकनायक भवन,
खान मार्किट, नई दिल्ली-110003



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE OFFICIAL
LIQUIDATOR, HIGH COURT OF DELHI
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No: Estt/Valuers/Empanel/2018/416

Date: 22/10/2018

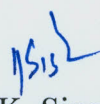
NOTICE

Official Liquidator attached to the Hon'ble High Court of Delhi, invite Bio Data / Application from the professionally qualified and desirous Valuers / Firms of Valuers, who are registered with the Institution of Valuers and also under section 34AB of the Wealth Tax Act, to be empanelled for the Official Liquidator as Valuers of the immovable properties, plant, machinery and other moveable assets of the Companies in Liquidation on the following Terms and Conditions.

- (i) The period of empanelment shall be initially for a period of two years from the date of empanelment subject to the satisfactory report / conduct of the assignments given by the Court.
- (ii) Empanelment as such does not guarantee award of valuation assignments.
- (iii) The fees will be determined by the Hon'ble Company Court, case to case basis and its decision shall be final. The minimum fees shall be Rs. 5,000/- and maximum fees shall be Rs. 1.5 Lacs. However, the valuer will be entitled for TA / DA on the submission of the bills as per entitlement of Group "A" Gazetted Officer.
- (iv) The valuation shall be conducted on the basis of accepted principles as also criteria specified by the Court from time to time. The valuer shall submit valuation report as early as possible but not later than 03 months in any case.
- (v) The valuation report shall reveal true and fair assessment keeping in view the market conditions and the report shall be submitted to the Hon'ble Court in a sealed cover. Full secrecy of the information regarding the properties valued shall be maintained.
- (vi) The immovable property shall be visited by the Valuer himself personally and valuation shall be done with due jurisdiction, diligence. The valuer will be fully responsible for the findings / implications of the report.

- (vii) The valuer after taking physical inspection of assets finalize list of assets / inventories within seven days which is to be handed over to Security Agency for protection.
- (viii) That the title deeds of the immovable property shall be scrutinized by the Valuer.
- (ix) That the Valuer shall be made responsible for the work –
 - (a) Tally description of the property, identify the location and if possible prepare a sketch ;
 - (b) The measurements of the area shall be indicated on the site plan / sketch in addition to the valuation report. The length, width and breadth etc of the property shall be clearly mentioned.
 - (c) The location of the building and machinery shall be indicated on the sketch / site plan. The same may be assigned numerals / alphabets for the purposes of identification. The sketch shall include a detailed legend to enable identification of the location.
 - (d) The valuer shall ascertain from all secured creditors the availability of the title documents and particulars of the properties of the company.
- (x) The Court reserve the right to delete / cancel the empanelment and stop awarding future assignments without prior notice or assigning any reasons whatsoever.
- (xi) That the Hon'ble Court may impose terms and conditions other than above depending on the nature valuation to be assigned on case to case basis.

The applicants who are interested may submit their bio-data / application within 15 days of publication of this notice.


(D.K. Singh)
Official Liquidator,
Delhi